

Data Sheet

TriZetto[®] Solutions for Benefit Planning

Reliably predict the cost associated with modifying benefit plan designs

Forecasting plan expense with any degree of reliability requires both comprehensive access to historical data and the ability to adapt plan designs to specific benefit strategies.

The Cost Share Estimator online service from Benefit Informatics has been integrated with the TriZetto® QicLink Enterprise™ core administration system under the Trizetto QicLink Premier Partnership Program – providing subscribers with the ability to quickly evaluate multiple benefit plan scenarios for improved management decision making.

The QicLink Enterprise solution is part of the Cognizant line of TriZetto Healthcare Products — a portfolio of software products that help healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care and improve the member and patient experience.

The Cost Share Estimator Solution:

Cost Share Estimator is an online plan modeling service that identifies potential cost savings that may be achieved by altering variables in a benefit plan's design. The service uses existing plan utilization data in combination with varying plan scenarios to deliver more accurate cost projections.

Modeling Results

Cost Share Estimator delivers benefit plan modeling technology to assist benefit administrators, employers, and brokers in developing and analyzing different plan structures while predicting the cost of these plan design alternatives.

Co-payments, co-insurance, deductibles, prescription drugs, premiums, employee demographics — all of these and more are variables that must be taken into account when evaluating benefit plan alternatives. With the efficient, user-friendly Cost Share Estimator, complex scenarios and resulting calculations can be developed with simple data entry changes.

Plan evaluation processes that previously took days or weeks to complete can be accomplished in minutes.

This service can be a valuable tool to help you differentiate your business from the competition.

Because QicLink integration is already in place, your plan modeling processes can be up and running quickly—pre-populating fields with current data to provide more statistically valid assumptions.

With online access to the Cost Share Estimator, you can:

- Create forecasts based on historical utilization
- Analyze variations in plan design and insurance coverage
- Add or remove catastrophic cases from plan scenarios
- Evaluate cost-shifting alternatives

The Cost Share Estimator Online Service Provides:

- Flexible, user-defined source data selection criteria
- User-defined modeling criteria—including copay, co-insurance and contribution changes
- Modeling by employee population, diagnoses and health inflation rates
- Analysis of variations in health plan design and insurance coverage
- Production of key output data by total cost, employer cost and employee cost

Customization of plan model scenarios using specific group claims experience, or book of business analysis and preventable conditions, as well as changes in wellness behavior

As a Trizetto QicLink Premier Partner, Cost Share Estimator has been integrated with QicLink to deliver a combined solution that can be an effective tool in identifying cost-effective plan alternatives using variable modeling scenarios.

Reach Your Objectives Faster

In addition to the TriZetto QicLink Enterprise core administration system and the integrated offerings of the TriZetto QicLink Premier Partnership Program, we offer an extensive line of solutions and services that harness the power of digital to optimize your business. Achieve new levels of performance and efficiency with Digital Business, Digital Operations, and Digital Systems and Technology capabilities from Cognizant.

For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency and improve cost and quality of care, call 1-800-569-1222 or visit www.cognizant.com.

About Cognizant

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit www.cognizant.com/healthcare.



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